

## Mobile location leader CPS - \$32 million third round funding includes Ericsson and Intel

- One of the world's leading mobile location technology and services company on track for commercialisation in 2001
- Third round funding includes Ericsson Holding International BV, Infineon Technologies, Intel Capital and Siemens' Mustang Ventures, with increased funding from existing venture capital investors

Cambridge Positioning Systems (CPS), the leading developer of the Enhanced Observed Time Difference (E-OTD) method of mobile location and location based service solutions, announced today that it had successfully concluded its third round of funding, for a placement of almost \$32 million.

The placement sees Ericsson International BV and Intel Capital as new investors in CPS. They join 3i, Alta Berkeley, Argo Global, CRIL, Infineon Technologies, Prelude, Mustang Ventures and Sofipa International - all of whom continue to support CPS as existing investors, and have all increased their investment in the company.

Chris Wade, Chief Executive Officer of CPS said:

"This has been a very successful round of funding for CPS. We are delighted that key industry and venture capital investors have put \$32 million into CPS. I believe that CPS is a unique business proposition with inherent strengths, value and prospects. Our goal is to drive high-accuracy mobile location technology and services to enhance future mobile revenues and penetration in current and 3G mobile services."

UBS Warburg acted as advisers.

-ENDS-

### About Cambridge Positioning Systems

CPS specialises in the provision of mobile location systems and services for mobile phone users. CPS has two product streams to its business: its high accuracy location technology called **Cursor™**; and a wide range of location-based applications for corporate and consumer use called **Coverge™**.

**Cursor™** technology continues to set the standard for mobile location performance using the E-OTD (Enhanced Observed Time Difference) method. It can deliver accuracy results of 50 metres on GSM networks, with even greater accuracy predicted for 3G. CPS has conducted successful trials of the **Cursor™** system the UK, North America, Asia Pacific and Europe.

On 9 November 2000, all US wireless carriers made submissions to the US Federal Communications Commission (FCC) that saw E-OTD emerging as the location technology of choice for GSM operators in order to meet the FCC's E-911 requirements. These address public safety concerns over locating emergency calls made over wireless networks. In December 2000, AT&T Wireless stated in a report to the FCC that they would build a GSM network in the US and that it would use E-OTD to meet the E-requirements.

**Coverge™** expertise offers a fast track, technology independent deployment route for mobile network operators and includes flexible market ready applications. Because Coverge partner applications are tailored to core sectors within an operators market it means that operators are able to offer a range of tailored services from fleet management through to mobile tourist information guides.

The company's web site can be found at: [www.cursor-system.com](http://www.cursor-system.com)

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#### **About Intel Capital**

Intel Capital, Intel's strategic investment program, focuses on making equity investments and acquisitions to grow the Internet economy, including Internet infrastructure, content and services in support of Intel's strategic interests. In Europe Intel Capital invests through Intel Atlantic Inc., a subsidiary of Intel Corporation.

[www.intel.com/capital](http://www.intel.com/capital)

#### **About Prelude Trust**

Prelude Trust is an investment trust whose strategy is to seek significant capital appreciation over the long term through investment in early stage, technology based businesses. Its portfolio comprises high growth companies in the communications, IT, life sciences and materials sectors.

[www.prelude-technology.co.uk](http://www.prelude-technology.co.uk)

#### **About CRIL**

CRIL (Cambridge Research and Innovation Limited) is a founding investor in CPS and has supported the business through each stage of its development . CRIL is a long established leading investor in early stage high technology companies with specialist investment divisions in the biosciences and physical sciences. It has a portfolio of fourteen companies. Information on CRIL and the portfolio can be accessed from [www.cril.co.uk](http://www.cril.co.uk).

#### **About Alta Berkeley Venture Partners**

Alta Berkeley Venture Partners ([www.alta-berkeley.com](http://www.alta-berkeley.com)) is one of the longest established and most successful hands-on early-stage technology VCs in Europe. It is currently investing from its sixth fund, focussing broadly on the communications, information technology and bio-infomatics sectors across the key hi-tech centres of Europe.

#### **About Infineon**

Infineon Technologies AG, Munich, Germany, offers semiconductor and system solutions for applications in the wired and wireless communications markets, for security systems and smartcards, for the automotive and industrial sectors, as well as memory products. With a global presence, Infineon operates in the US from San Jose, CA, in the Asia-Pacific region from Singapore and in Japan from Tokyo. In the fiscal year 2000 (ending September), the company achieved sales of Euro 7.28 billion with about 29,000 employees worldwide. Infineon is listed on the DAX index of the Frankfurt Stock Exchange and on the New York Stock Exchange (ticker symbol: IFX). Further information is available at [www.infineon.com](http://www.infineon.com).

#### **About Sofipa International**

Sofipa International is a Belgian investment company belonging to the Banca di Roma Banking Group and is focused on equity investments in dynamic high growth technology companies located in Western Europe, US and Israel.

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#### **About 3i**

3i Group is Europe's leading venture capital company and invests in ambitious, growing businesses in all sectors. It provides funding for technology businesses, recovery, management buy-outs and buy-ins. 3i has an international network of 39 offices across three continents and has invested almost £12 billion in more than 13,400 businesses, including co-investment funds.

**About Mustang Ventures**

Mustang Ventures is the corporate venture arm of the Siemens Information and Communication Networking groups. With offices located in Santa Clara, Calif. and Munich, Germany, Mustang Ventures focuses on strategic investments in innovative information and communications companies in North America, Europe and Israel. Mustang Ventures has currently built up a portfolio of over 40 companies, including Signalsoft Corporation and Time Domain Corporation - both involved in mobile network solutions. Website: [www.mustangventures.com](http://www.mustangventures.com)

**About Argo Global Capital**

Argo Global Capital, founded in 1997 and with more than US\$400 million under management, is a leading international venture capital firm dedicated to the wireless industry and the convergence of wireless and the Internet. Argo's two funds, GSM Capital LP and ARGO II-The Wireless Internet Fund LP, have made more than 30 investments in the wireless sector in Europe, North America and Asia from its offices in Montréal, Boston, London and Hong Kong. Telesystem, one of Argo's founding partners, as well as major wireless players around the World - including France Telecom, Deutsche Telekom, KPN, ESAT, Singapore Telecom, SmarTone, VoiceStream, Microcell Telecommunications and TIW - all contribute capital and ongoing support to Argo's funds and its portfolio companies. Website: [www.argoglobal.com](http://www.argoglobal.com)