

Argnor Invests In Digital Route, The Leading Convergent Mediation Company

Stockholm, March 4, 2002 Argnor Wireless Ventures invested with Viventures Partners and initial investor nCoTec Ventures Limited in Digital Route AB. Digital Route AB, the leading convergent mediation software vendor based in Stockholm, Sweden, has secured a second round of financing of SEK 75 million (approximately EUR 8.2 million).

Digital Route has designed and developed MediationZone, an innovative billing mediation product which offers a single platform to support Communication Service Providers needs - regardless of their network structure - providing a flexible, open and scalable solution. In addition, MediationZone simplifies system maintenance and offers graphical and user friendly interface enabling operators to save both time and money in upgrading and maintaining a distributed system as well as reducing the time needed for employees to be operational.

"By utilizing latest technologies, Digital Route lowers implementation time and decreases maintenance costs, thus dramatically decreasing the total cost of ownership for its customers", said Anders Björkman, CEO of Argnor.

"The convergent mediation market is expected to grow rapidly in the coming years, driven by the need for operators to offer data and content services, and to smoothly manage the transition from 2G to 3G. Digital Route's leading mediation product meets the needs of both voice and data/content services while being able to meet telco grade requirements", says Eric Plantier, Director at Viventures Partners.

George Macrichie, Partner at nCoTec added, "Viventures Partners and Argnor are ideal partners for Digital Route. Their track records, their credibility and their strong investor bases are formidable assets for DigitalRoute to reinforce its leading position in the convergent mediation market".

Ulf Zettersten, CEO of DigitalRoute, said, " We are delighted to have Viventures Partners and Argnor on board, and to have our current investor nCoTec reinvesting in this new round. MediationZone has been very well-received by Telecom Operators, and with this remarkable association of leading venture capital firms, we will be able to further expand and establish DigitalRoute as the leading provider of next generation convergent mediation products".

About Digital Route AB

Digital Route AB is a privately held, independent software vendor headquartered in Stockholm. DigitalRoute was founded with the objective to address the lack of truly convergent mediation products in the marketplace. Its mission is to provide Communication Service Providers with a best-of-breed, convergent mediation infrastructure that enables management of hybrid communication networks in a cost-efficient manner.

About Argnor Wireless Ventures

Argnor Wireless Ventures is a venture capital firm exclusively focused on investing in Nordic companies developing wireless communication products and services. The company combines experience, a global industry and mobile operator network, investment know-how with wireless market and technology insight to identify, structure and aggressively develop companies for the global market. Argnor was co-

founded by Telesytem Argo Global Capital Inc, a leading international venture firm focused on wireless innovation, and Northstream AB, a world leading strategy consulting firm focussed on wireless communications.

About Viventures Partners

Viventures Partners is an early stage global venture capital firm focused on the information technology and telecommunication sectors. Viventures Partners offers the technology, business and international expertise of its experienced partners as well as an extensive worldwide network of resources, including relationships with its global, blue-chip investors, which include over 30 industrial and financial enterprises from Europe, the US and Asia who are global leaders in their respective businesses (technology, telecommunications, media and entertainment, and financial services.

About nCoTec Ventures Limited

nCoTec provides capital, business infrastructure, operational and financial expertise and advice to high growth communication technology and enterprise software businesses. Advisory services include capital raising, trade sale and IPO advice nCoTec has Euro 45 million of investment capital and is currently raising a fund of Euro 150 million.

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