



HYPERCHIP
THE PETABIT ROUTING COMPANY

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For Immediate Release

Brian Barry Appointed Hyperchip CEO

*-- Former Ericsson Executive Brings Extensive
Customer and International Experience --*

MONTRÉAL, April 25, 2001 - Brian Barry, a seasoned telecommunication executive with more than 20 years of international experience in the industry, is joining Montreal-based Hyperchip Inc., The Petabit Routing Company™, as its first Chief Executive Officer.

"I am thrilled to join such a dynamic and innovative team," says the former President and CEO of Ericsson Canada Inc. "Hyperchip is poised to become a global leader in high-speed networking with a routing technology that meets customer demands for cost-effective and scalable solutions."

As CEO, Mr. Barry will lead Hyperchip through its next phase of corporate evolution: the commercialization of its product and the globalization and expansion of the company. He will work closely with the senior management team to define business strategies that effectively position Hyperchip as the industry-leader in next-generation routing.

A native of Ireland, Mr. Barry moved to Canada in 1997 after a 15-year career in Europe where he received first-hand exposure to the rapidly changing European telecommunications marketplace, including early deregulation of the industry. His various management and sales assignments in the UK prepared him to successfully lead Ericsson Canada which has grown significantly over the past 3 years..

“Brian’s extensive telecom product commercialization experience is a perfect fit as Hyperchip advances from development to product launch,” says Richard Norman, Hyperchip’s President and CTO. Complementing world-class innovation with world-class execution will greatly benefit Hyperchip’s entry into the commercial marketplace. Brian’s talent and experience are a tremendous addition to our management team.”

About Hyperchip Inc.

Based in Montreal, Hyperchip is the leader in petabit scalability for the WAN, and is driving the merger of the world's networks to provide end-to-end multi-gigabit connections between users, servers and storage providers -- regardless of distance. Founded in 1997 after 10 years of patent work and four years of proof-of-concept work, Hyperchip has pioneered major advances in key computing and communication technologies.

Hyperchip has raised more than (U.S.) \$100 million in venture capital financing. Investors include Siemens Mustang Ventures, Argo Global Capital, Vertex Technology Fund, Advent International, TechnoCap, Optical Capital Group, Altamira, Amerindo, Artemis, Enron Broadband Services, JT Ventures, Morgan Stanley Dean Witter, Pilgrim Baxter, Putnam Investments, and Van Wagoner Capital Management. For more information about Hyperchip, visit the company Web site at www.hyperchip.com.

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