

Time Magazine ranks Norwood Systems among the hottest 30 European Tech Firms

Wireless networking highlighted as key growth area

Richmond-upon-Thames, UK – 11th May 2001 – Norwood Systems, the leading wireless technology firm, has been recognised as one of the most promising technology companies in Europe. Time Magazine scoured Europe for those companies with the most innovative product and promising business models and selected 30 companies who met these selection criteria.

Norwood Systems has been developing its new product, EnterpriseMobility™ since previewing at COMNET in January 2001. The EnterpriseMobility solution delivers an office-based enterprise-class communications platform that lets Bluetooth™ devices integrate seamlessly with existing office voice and data communication networks.

“Increasing the efficiency of employees on the move is a priority for business and fulfilling that demand will be essential to the success of third-generation mobile”, writes Jennifer L. Schenker, describing Norwood Systems as “off to a good start” in this key growth area.

Paul Østergaard, Norwood Systems’ CEO and Chairman, commented: “We intend to revolutionise the way people communicate within their work environment and increase productivity at a sustainable cost. With EnterpriseMobility™ we have developed a winning technology to deliver the office network for the wireless generation. We are obviously very pleased about being recognised in this way by Time Magazine.”

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NOTES TO EDITORS:

About Norwood Systems

Norwood Systems was founded in January 2000 to become the market leader in Bluetooth based wireless office networks for voice and data. The company's current product set, EnterpriseMobility, delivers an office network for the wireless generation. It offers an enterprise-class communications platform that lets Bluetooth devices integrate seamlessly with existing office voice and data communication networks. Norwood Systems is working with a number of global partners, committed to participating in Norwood Systems' forthcoming beta trial programme.

Norwood Systems' EnterpriseMobility was a Grand Prize Winner of the COMNET 2001 Most Innovative New Product Award, a reflection of the opinions of the attendees of the Conference and Expo. EnterpriseMobility was also chosen as the winner in the Wireless category.

Norwood Systems is an Associate Member of the Bluetooth Special Interest Group (SIG).

Norwood Systems currently has over 40 employees located in two offices in Richmond-upon-Thames, UK, and Perth, Western Australia.

More information can be obtained by calling +44 208 334 8065 or at <http://www.norwoodsystems.com>

Norwood Systems photography

High Resolution images from Norwood Systems can be downloaded free of charge by the media from the Newscast Website: www.newscast-online.com

Full link to the Time Magazine article:

<http://www.time.com/time/europe/digital/magazine/0,9868,108883,00.html>

About Bluetooth

The Bluetooth™ wireless technology is set to revolutionize the personal connectivity market by providing freedom from wired connections. It is a specification for a small-form factor, low-cost radio solution providing links between mobile computers, mobile phones and other portable handheld devices, and connectivity to the Internet. The Bluetooth Special Interest Group (SIG), comprised of leaders in the telecommunications, computing, and network industries, is driving development of the technology and bringing it to market. The Bluetooth SIG includes promoter companies 3Com, Ericsson, IBM, Intel, Lucent, Microsoft, Motorola, Nokia and Toshiba, and 2,018 Adopter/Associate member companies. For more information on Bluetooth, please visit its web site at www.bluetooth.com.

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