



Press Release

For Immediate Release

**Colorado MicroDisplay Becomes Zight Corporation
Also Announces New Executive Appointments and Board Members**

New name underscores the vision that has characterized the company from its very beginnings in display technology innovation

Boulder, Colo., -- May 21, 2001 -- Effective today Colorado MicroDisplay, Inc., a leading developer of high-resolution, full-color microdisplay solutions, becomes Zight Corporation. The new name and corporate identity will be publicly displayed at the Society for Information Display (SID) conference and exhibit opening June 4th at the San Jose Convention Center in San Jose, California.

In related announcements, Zight Corporation also named Mark Willner chairman of the board and chief strategy officer and the promotion of Kenney Roberts to president and CEO. These changes signal Zight's effective transition from an entrepreneurial to operational-focused company, and are recognition of the contributions that both Messrs. Willner and Roberts have made to the company.

"Our new name denotes the see-beyond vision and vitality that has characterized the company from its very beginning," says Kenney Roberts, president and CEO. "Zight is memorable and indicative of the speed and high-performance associated with our microdisplays providing us an opportunity to communicate our value-proposition to original equipment manufacturers (OEMs), original development manufacturers (ODMs), as well as the consumer products market."

Zight was developed by Lexicon Branding, Inc. the international agency that created the names Pentium for Intel Corporation and PowerBook for Apple Computer. Zight is a globally distinctive name that sets the company clearly apart from others in the microdisplay field.

Other changes at Zight include additions to the Board of Directors. Sherel Horsley and Stuart Chapman have been added to Zight's board of directors. Mr. Horsley, is a 35-year Texas Instruments veteran, and until his retirement was the key business and marketing executive of the DLP™ Product Group. DLP-based microdisplays earned a leading market share position in the multimedia projection market during Sherel's tenure at TI. Stuart Chapman of 3i joins Zight's board of directors after spending the last nine months as a board observer. 3i is the world's largest venture capital fund with over 800 portfolio companies around the globe.

"We are extremely fortunate to have Sherel and Stuart join our board to help chart the future course for Zight," said Mark Willner, chairman of the board and chief strategist. "Zight is focused on being the worldwide leader in the production of high performance near-eye microdisplays, and Sherel's experience base with TI's DLP business along with Stuart's worldwide market knowledge, will help ensure that we have the knowledge base upon which to grow our business."

Zight's award-winning microdisplays are used in various consumer and industrial applications in the mobile computing, mobile communications, entertainment, gaming, and digital imaging markets. The company's patent-pending, breakthrough LCoS (liquid crystal on silicon) microdisplay technologies make possible the delivery of rich, high-resolution, full-color graphical and video content in the rapidly expanding mobile products being designed today. Zight's tiny microdisplay solutions are optimized to provide large high-quality virtual images, while maintaining low power and low cost when used in digital imaging, entertainment, computing, and communications products. Its microdisplays are the key enabler in ultra-portable products, increasing the amount and quality of information that can be distributed, created and shared in mobile devices and services.

About Zight

Founded in 1996, Zight Corporation is based in Boulder, Colorado and supports international markets and customers. Current investors in the company include GE Capital, Texas Instruments, Intel, InFocus Corporation, Granite Ventures (formerly Hambrecht and Quist Ventures), Mustang Ventures Fund, Vulcan Ventures, Telesystems-Argo Global Capital, 3i, Sequel Venture Partners and Polaroid Corporation. Additional information on the company can be found on the Internet at: www.zight.com.

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