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Press release

Argnor and Northstream invests 15 million SEK in Alice Systems

Key application for GPRS and 3G attracts investors

The Swedish software company, Alice Systems, has received funding of 15 million SEK from the venture capital company Argnor and wireless strategy consultancy Northstream. Alice Systems has a mission to make applications like email and web surfing easy to use over GPRS and 3G.

“Alice Systems showed a brilliant business model and unique products that will be essential for operators to increase revenue from GPRS. We also see their products as critical for the early GPRS launches” says Anders Björkman, President of Argnor. “We were also deeply impressed by the competence in the company; a mixture of experts from wireless, software and Datacom industry” continues Anders Björkman.

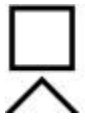
Argnor’s goal is to support promising, young, Scandinavian companies developing products or services in the field of wireless data communication and 3G. Argnor’s president Mr. Björkman, with vast experience managing businesses in the wireless, telecommunications and Internet sectors in Scandinavia and Europe, will be a member of the Alice Systems’ board. One of Argnor’s particular strengths is the fact that its main shareholder has major operators like France Telecom and Deutsche Telecom as investors.

“GPRS is not just ‘plug-and-play’ and requires more than just providing the handsets. Usability is very often sadly overlooked, and our products have the potential to make important applications like corporate LAN access and email over GPRS really take-off. The fact that Argnor has chosen to invest in Alice Systems proves that we are on the right track,” says Jörgen Lantto, President Alice Systems. “Alice Systems will also benefit from the expertise and contact network that Argnor’s presence on Alice Systems’ board brings,” concludes Jörgen Lantto.

Alice Systems has received commercial orders from Vodafone UK and SmarTone in Hong Kong for Alice Systems products. More than 30 operators are testing Alice Systems products and four other operators are conducting trials.

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Alice Systems

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About Alice Systems

Alice Systems is a provider of enabling software for mobile Internet services to leading mobile operators worldwide. Alice Systems products incorporate easy-to-use aspects, security and are based on industry standards. Alice Systems was founded in December 2000, as a spin off from Northstream, the leading centre of excellence in wireless communications. For more information: www.alicesystems.com