



# NEWS

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## **IPeria Receives Additional Funding**

*Market Success Motivates Investor Confidence*

**Burlington, Mass. – August 6, 2001** – IPeria Inc., a leading provider of communications and messaging applications software for next-generation telecomm networks, today announced that it has arranged \$9 million in additional funding. Participants in the round include Argo Global Capital, GSM Capital, and New Venturetec.

“IPeria’s recent success at Vonage coupled with extensive activity in Asia proves the company’s product strategy is well tuned to the market’s needs and wants,” said Ron White, vice president and partner at Argo Global Capital. “IPeria has a very strong management team, a well-focused product plan, and has successfully completed its first deployment. That makes IPeria precisely the type of company Argo enthusiastically supports with continued investment.”

“IPeria’s ActivEdge™ Enhanced Communications System is setting the standard for enhanced subscriber services, especially those leveraging the power of the IP networks now being deployed around the world,” said Dick Connaughton, IPeria’s President, CEO and founder. “Our solutions help service providers attract subscribers and reduce churn, two of their most pressing needs.”

IPeria will use this additional funding for further product development, the creation of additional enhanced subscriber services and to support the next round of deployments.

IPeria markets ActivEdge to innovative global carriers, NextGen Telcos, Competitive Local Exchange Carriers (CLECs), and wireless operators. IPeria’s enhanced subscriber services are able to provide rapid market entry and deliver high levels of customer satisfaction. This combination enables network providers to quickly generate revenue by significantly differentiating themselves from their competitors.

### **About IPeria**

Founded in 1997, IPeria is the leading developer of an application server and subscriber applications software that enable telecommunications service providers to attract and retain customers. Its innovative ActivEdge Enhanced Communication System provides visual

voicemail, unified communications, voice e-mail, and other high-value subscriber services. Service providers use ActivEdge to build strong, long-term relationships with their customers by allowing customization and personalization of the services. Privately held, IPeria is headquartered in Burlington, Massachusetts. Additional information is available at <http://www.iperia.com>.

#### **About Argo Global Capital**

Argo Global Capital, the manager of GSM Capital L.P., is dedicated to helping entrepreneurial companies achieve enduring success in the wireless industry. GSM Capital is one of the largest venture funds focused exclusively on the wireless telecommunications industry. With approximately one-third of GSM Capital L.P.'s capital contributed by wireless operators from around the world, Argo has unique industry relationships, which contribute real value. Through these relationships, portfolio companies not only gain insight into industry developments and market trends, but also gain direct assistance in the form of technical support and access to customers. Argo Global Capital's Wireless Operator Partners include: Aerial Communications, Deutsche Telekom, ESAT Telecom, France Telecom, Microcell Telecommunications, Omnipoint Communications, Singapore Telecom and SmarTone. More information on Argo can be found at [www.gsmcapital.com](http://www.gsmcapital.com).

#### **About GSM Capital**

GSM Capital is a US \$135 million fund that invests in companies that develop wireless communications products and services. It is one of the largest funds dedicated exclusively to investing in companies in the wireless communications industry.

#### **About New Venturetec**

New Venturetec is an investment company incorporated in Zurich on August 8, 1997. The Company holds participations in venture companies in the areas of biotechnology, communications, technology, and Internet predominately domiciled in the USA. Its business objective is to obtain capital appreciation from well-selected companies that are at the forefront of the technology and products in their field.

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