

## **ARGO GLOBAL CAPITAL INVESTS \$11 MILLION (CDN) IN DIGITAL BRIDGES LTD.**

**Montréal, October 5, 2000** — Argo Global Capital today announced a \$11 million (Cdn) investment in Digital Bridges Ltd., a UK-based provider of interactive entertainment services for the wireless world. The investment was part of a \$22 million (Cdn) financing for the company, with Apax Partners Funds.

Digital Bridges, founded in 1998 by Scottish entrepreneur Kevin Bradshaw, is set to become the world leader in the delivery and development of interactive entertainment to wireless phone users. The company already offers 18 live multi-player games on nine different wireless devices in seven different languages, and is working with multiple mobile operators around the world.

"Mobile entertainment is becoming a highly attractive market for mobile operators," explained Alan MacIntosh, partner at Argo Global Capital and a new member of the board of directors at Digital Bridges. "In Japan, where wireless data services are used by more than 10 million people, about half of all service revenues are entertainment related. Digital Bridges has proven that its open technology platform, combined with its compelling wireless content, helps mobile operators win in this explosive new market."

"We are delighted to have Argo Global Capital on board," noted Kevin Bradshaw. "Argo's financial and strategic support will allow us to rapidly secure the position of global brand leader for wireless entertainment."

Digital Bridges received an equivalent investment from Apax Partners in this round of financing. This new investment will allow Digital Bridges to accelerate its global expansion. Digital Bridges already has strategic partnerships with mobile operators around the world, including One2One and Vodafone in the United Kingdom, France Telecom Mobile, Omnitel in Italy, Telfort in The Netherlands, Orange in Switzerland, Halebop and Mobyson in Scandinavia, Globetel in The Philippines, and World Online in South Africa. The company also has partnership established with leading content developers to enable distribution of services via mobile operator portals, using the UNITY content delivery platform.

### **About Argo Global Capital**

Argo Global Capital, founded in 1997 and with more than US\$375 million under management, is a leading international venture capital firm dedicated to the wireless industry and the convergence of wireless and the Internet. Argo's two funds, GSM Capital LP and ARGO II—The Wireless Internet Fund LP, have made more than 30 investments in the wireless sector in Europe, North America and Asia from its offices in Montréal, Boston, London and Hong Kong. Telesystem, one of Argo's founding partners, as well as major wireless players around the World—including France Telecom, Deutsche Telekom, ESAT, Singapore Telecom, SmarTone, VoiceStream, Microcell Telecommunications and TIW—all contribute capital and ongoing support to Argo's funds and its portfolio companies. For more information, visit <http://www.gsmcapital.com>

### **About Digital Bridges Ltd.**

Digital Bridges of Dunfermline, Scotland was founded in 1998 and is today the market leader in developing innovative entertainment channels for wireless device users. The company has several major assets in this medium: delivery technology, distribution channels, and publishing and development capability.

Digital Bridges announced September 6, 2000 a partnership with Rage, the computer games publisher and developer, to provide interactive content for Digital Bridges' interactive

entertainment channel, "wireless games.com".

For more information, visit <http://www.digitalbridges.com>

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