

## 50 million dollars seeking wireless entrepreneurs

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- Our success in reaching our venture capital target in today's turbulent environment shows great faith in our expertise and business concept, says Anders Björkman, CEO of Argnor.

Argnor is looking to invest in promising wireless companies, primarily in Sweden and Finland but also in Denmark, Norway and Iceland. Argnor views the Nordic region as the most interesting wireless market: the area has a unique concentration of technical expertise. The Nordic market offers great potential for trials of new products and services amongst technically mature users. A characteristic of the region is a tradition of substantial investments in infrastructure and education.

Argnor has a realistic but positive faith in developments within wireless technology. Despite current industry pessimism, Argnor believes that within the next 5 years, there will be a period of strong growth driven by large investments in infrastructure, IT-systems and terminals. Such investments will increase the need for user-friendly services and products.

- Given the current status of the industry, NTT DoCoMo's 3G network launch is a very positive development. The challenge for Nordic companies is to find business concepts that will provide clear value and attract customers. Right now this challenge is particularly applicable to GPRS technology, says Anders Björkman.

Argnor's strengths, as a venture capital company and a partner lie in a strong focus on a core area and a high quality international contact network. Argnor offers companies and entrepreneurs a strong and competent partner that contributes constructively to their company's growth. Supporting Argnor is a broad group of established investors that share Argnor's view on the unique wireless potential of the Nordic region.

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