

NORTHSTREAM RECEIVES US \$8M INVESTMENT FROM ARGO GLOBAL CAPITAL TO CREATE A UNIQUE AND POWERFUL INTERNATIONAL ALLIANCE IN THE WIRELESS INDUSTRY

Argo Global Capital, Inc., a leading global venture capital fund targeted exclusively at wireless communications, has invested USD 8 million in Northstream AB of Sweden. The funds will contribute to Northstream's continued international expansion and create a potent partnership between two of the principal players in the wireless industry.

Stockholm, October 19, 2000 — Northstream AB and Argo Global Capital have entered into a strategic partnership for the continued expansion of Northstream's current business and to enter new ventures together. As part of the agreement Argo Global Capital will invest USD 8 million in Northstream and also take a seat on Northstream's board. The partnership between the companies will form a unique international alliance combining cutting edge wireless technology expertise, strategy formulation and investment resources.

"Northstream has positioned itself as the leading independent strategy advisor in wireless communications and is already assisting innovative operators and wireless equipment and software suppliers around the world," explains Alan MacIntosh, Partner, Argo Global Capital. "As the industry struggles with wireless data and the evolution to 3G – there is an huge need for informed and independent business and technology insight. Our investment will further strengthen Northstream's consolidation of its leadership position, as well as extend its advisory resources and international presence. This will also give Argo and its partners access to top level expertise to better address some of the strategic issues facing the wireless industry around the globe."

"Argo Global Capital is a very strong partner with privileged contacts and an excellent track record in the wireless industry. With their investment and ongoing support Northstream can further accelerate the development of our three business areas; Strategic Advisory Services, Wireless Innovations and Research & Publications," comments Bengt Nordström, President of Northstream. "It also supports our international expansion. Today, we are established in Sweden, France and Japan with the next step being the opening of a Northstream office in the US next spring."

This partnership paves the way for new joint initiatives to develop the wireless industry where each party brings complementary skills and strengths. Argo was one of the first firm, focused on investing purely in companies creating products and services that benefit wireless operators and has more than thirty international companies in its portfolio. Northstream, on the other hand was the first strategic advisory to dedicate its activities to support operators and suppliers facing wireless data and 3G network issues. "The synergies of Argo and Northstream definitely is a recipe for success and creates a win-win scenario for both entities and their respective partners", concluded Nordström.

About Argo Global Capital

Argo Global Capital, founded in 1997 and with more than US\$375 million under management, is a leading international venture capital firm dedicated to the wireless industry and the convergence of wireless and the Internet. Argo's two funds, GSM Capital LP and ARGO II-The Wireless Internet Fund LP, have made more than 30 investments in the wireless sector in Europe, North America and Asia from its offices in Montréal, Boston, London and Hong Kong. Telesystem, one of Argo's founding partners, as well as major wireless players around the World-including France Telecom, Deutsche Telekom, ESAT, Singapore Telecom, SmarTone,

VoiceStream, Microcell Telecommunications and TIW-all contribute capital and ongoing support to Argo's funds and its portfolio companies. For more information, visit <http://www.gsmcapital.com>

About Northstream

Northstream is a world leading centre of excellence specialising in wireless communication with a focus on GPRS, EDGE and next generation mobile telecommunication systems, 3G. The company provides strategic and technical advisory services that help clients to identify and exploit new business opportunities. Northstream also develops its own products, publishes industry reports and conducts seminars.

As strategic advisor, Northstream works for several of the world's leading wireless operators and suppliers, including Vodafone, NTT DoCoMo Europe, AT&T, Sonera, SK Telecom, Ericsson, Microsoft and Siemens. Northstream was founded in December 1998 and today has 50 employees and offices in Stockholm (Sweden), Sofia Antipolis (France) and Tokyo (Japan). For more information, visit: www.northstream.se.

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