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**NEW MOBILE INTERNET BILLING COMPANY LAUNCHES WITH
11 MILLION EURO INVESTMENT**

New player VoluBill announces one-stop mobile internet charging solution

VoluBill, a new company specialising in mobile internet charging solutions, has entered the market backed by a first round of funding worth 11 million euros. International investors include Sofinnova Ventures, Telesystem-Argo Global Capital and Sofinnova Partners.

VoluBill is a spin-off of Cegetel Group, the first private global operator in France with nearly 15 million subscribers. With 18% equity, Cegetel brings extensive operator business knowledge into the company.

VoluBill is now launching a unique one-stop charging solution that enables service providers to bill content services in both pre-paid and post-paid modes and notifies users of transaction costs prior to connection. This product, the Dialog Control and Charging Platform, is based on advanced, reliable hardware and software that can easily feed combined content and traffic information to existing billing systems, minimising disruption and installation time.

VoluBill's solution has been developed to directly answer the changing demands of mobile users in the internet market, addressing the need for clear and structured billing for new mobile internet services. Just as in the retail market, where a customer will not pay the cost of goods' transport on top of the goods' price, internet content transactions will need to include transport charges (Kbytes) in the transaction fees, enabling a one-stop charging solution.

By allowing service providers to correlate this transport and content information, VoluBill enables them to control and bill accurately for internet content, therefore increasing profitability and maximising Average Revenue Per User (ARPU).

“We’re meeting a need that currently exists in the market,” said André Meyer, CEO and co-founder of VoluBill. “The most promising new revenue stream is content - but service providers know that effective billing for content has remained an impossibility until now. By offering transaction information combined with traffic access information, we can help service providers implement innovative pricing plans.”

Eric Buatois from Sofinnova Ventures explained the decision to invest in VoluBill: “Mobile access to data and the internet is a fundamental trend. We believe that VoluBill has a unique position in the marketplace that will change the way operators are able to price and charge for value-added mobile traffic. The company's management team has extensive experience in the challenges facing telecom operators and in international business development. It also has a strong product development culture. This blend of experience has been key in our decision to invest in VoluBill.”

Vesa Jormakka from Telesystem-Argo Global Capital explained the interest already raised by several operators in the VoluBill solution: “Argo is a venture fund backed by telecom operators and the response from our the operator community has been very positive. VoluBill fills a gap in content billing by bundling volume and content on the same bill item, thus helping the operators to maximise the value of their billing capabilities.”

VoluBill is actively engaged in talks with major mobile operators, as well as systems integrators and billing vendors, in order to develop partnerships worldwide.

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Notes to editors:

VoluBill is a new company specialising in mobile internet billing solutions. Its mission is to help telecom service providers move from usage-based billing to more profitable value- and transaction-based charging methods, thus increasing Average Revenue Per User (ARPU) and ultimately profitability.

Based in Grenoble, France, Volubill entered the market in November 2001 with an 11 million euro investment from investors Argo Global, Sofinnova Partners and

Sofinnova Ventures. VoluBill is a spin-off of Cegetel, the second largest operator in France.

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