

SolidStreaming's Latest News

Korea Telecom Unit Adopts SolidStreaming Software For Wireless Multimedia Services

Global Carrier Sets Industry Milestone In Adopting Firm's Technology To Launch Video Services Over Wireless Phones

NEW YORK, NEW YORK, December 18, 2001 — To support a major effort by Korea Telecom FreeTel (KTF) to create and launch wireless internet and multimedia services, SolidStreaming today announced that it has entered two Memorandum of Understandings (MOUs) with KTF, a subsidiary of Korean Telecom, as the wireless operator's solution provider for its wireless multimedia or video-on-demand (VOD) services to KTF's more than eight million subscribers.

The two MOUs intend to cover multiple platforms KTF deploys today and in the near future. Under the MOUs, SolidStreaming, a leading provider of wireless streaming audio, video and data compression software, will deploy its SolidStream system of server and player software on KTF's network and handsets, respectively, as well as, offer an encoding solution for content providers seeking to develop applications and content for KTF's VOD service.

SolidStreaming will also strategically partner with local systems integrators and professional services companies to provide end-to-end solutions to handset manufacturers and the content community to support the launch of KTF's services. KTF expects to launch its first commercial service in early 2002.

"SolidStreaming has a comprehensive end-to-end solution that will enable KTF to create and offer VOD services to our subscribers over our current network and provides an easy path of migration for the introduction of new 3G-based services," said Dr. Tae-Hyo Ahn, KTF's managing director, Korea Telecom FreeTel. "We look forward to a long-term partnership with SolidStreaming to create customer-driven applications for wireless multimedia data services"

According to DataComm, the wireless streaming services market in Asia is projected to reach \$2.5 billion by 2006 and the Korean market has one of the highest global rates for wireless penetration at 57 percent. Korea Telecom FreeTel is the country's second largest wireless operator.

"We believe that KTF's selection of our technology demonstrates its viability as the standard for operators globally to bring relevant, new data services to their subscribers on today's, as well as, tomorrow's network environment," said Edward Bronson, President and CEO, SolidStreaming. "KTF has been a world pioneer in adopting wireless internet applications and we are committed to partnering with them to drive acceptance of wireless multimedia and revenue growth in the Korean market."

The agreement also means that SolidStreaming's software platform will reside on a KTF network that is part of the largest CDMA-based market in the world, with more than 28 million users across Korea.

About SolidStreaming, Inc.

Founded in June 1998 and headquartered in New York City, SolidStreaming, Inc., is a leading provider of end-to-end software solutions that enable the delivery of real-time and pre-encoded multimedia (video and audio) content to cellular phones and other mobile devices. For more information, please visit www.solidstreaming.com.

About KTF

Founded in 1996, KTF is Korea's second largest wireless network operator, with over nine million subscribers. It is an innovative market and technology leader in wireless data application and services in Korea, one of world's fastest-growing mobile markets. For more information about KT Freetel, please visit www.ktf.com.