

CPS Selected As The Only UK Company In AlwaysOn Top 100 Most Innovative Businesses On The Planet

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(Cambridge, UK, 16 June 2005) Global technology industry analysts AlwaysOn has named CPS (Cambridge Positioning Systems Ltd) as one of the world's top 100 most innovative businesses - the only UK company to receive such an accolade.

The high accuracy location technology company is one of just four European companies in the AlwaysOn 100 - an annual survey that celebrates innovation and success in private technology companies globally.

This is the second year running that CPS has been named in the prestigious survey, which draws on input from more than 1,000 venture investors, investment bankers, entrepreneurs and company executives.

A team from AlwaysOn and KPMG LLP preview nominated companies from all over the world, before cutting the list down to final 100 - 40 per cent of which are Silicon Valley-based. The judges are looking for companies who are gaining market traction and have technologies that are likely to disrupt existing markets and entrenched players.

The report says: "CPS's solution for high accuracy mobile location-based services uses software to radically reduce deployment costs. High accuracy, low cost is what mobile service providers and handset makers need."

It continues: "The strength and quality of the AO100 illustrates that private company innovation is robust and continues to thrive. More than 50 companies from the inaugural AO100 returned to this year's top company list, while 18 of last year's winners have either gone public or are currently in registration for their IPO or bought for a profit."

CPS has recently announced deployments in China and Brazil, plus partnerships with global technology leaders including Nokia, HP, LogicaCMG and Trimble.

CPS CEO Chris Wade said: "In the fast changing world of technology, it's reassuring to know that global industry watchers and the broader investment and entrepreneurial community continue to recognise both the progress CPS has made and our potential for future growth.

"It's further global recognition of the success of our 'Matrix Everywhere' strategy to drive our technology into all areas of the wireless market where location is happening.

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Matrix Everywhere

News from CPS: Oi leads the way in the Americas with rollout of new high accuracy location based services using CPS's Matrix technology

More information: http://www.cpslocates.com/cps/news_detail.asp?ID=145