



July 14, 2009

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: OnMobile Global Limited signs Business Agreements with Telefonica Internacional, S.A.U, Spain (Telefonica), for exclusive long-term market rights to deploy wide range of value added services in 13 countries in Latin America

It is hereby informed to the exchange that OnMobile Global Limited has signed business agreements with Telefonica Internacional, S.A.U, Spain (Telefonica), for exclusive and non-exclusive market rights, thereby enabling the Company to deploy various Value Added Services including RBT, Music radio, Soccer portal, Voice Search, and several other VAS services in the Latin American telecommunication markets where Telefonica operates over the next few years. Most of the major VAS services will be launched by Telefonica on an exclusive basis with OnMobile.

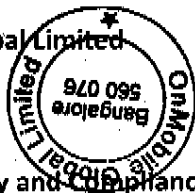
Telefonica is the third largest telecom operator in the world based on subscribers, with presence in multiple countries in Europe, Latin America. Telefonica has a significant amount of market access in the Latin American countries and is one of the largest telecom operators in Latin America.

As per the said agreements, the Company will be deploying its services across the networks of Telefonica in 13 Latin American Countries covering over 130 million subscribers today. OnMobile would supply all the specialized VAS equipment required to deploy these services and also operate the services for Telefonica on a Managed services basis under long-term operating contracts. OnMobile would be investing over USD 50 Million over the period of the agreement to build out this VAS business in the huge, fast growing Latin America markets of Telefonica.

This transaction is in continuation of the Company's long-term plans to expand its business into International markets. The Company currently has deployments in several emerging markets including Asia, Africa and Eastern Europe and this new arrangement along with other recent tie-ups with leading international customers should significantly accelerate the Company's presence in large, fast growing VAS markets worldwide and contribute to fulfilling the company's aspiration to be the leading VAS company in the world.

Thanking you,

For OnMobile Global Limited



Company Secretary and Compliance Officer