

uReach Technologies Completes Series B Financing of \$5 Million

Holmdel, NJ, November 16 2004 - uReach Technologies, a leader in enhanced communication products and services, today announced it has completed its Series B financing of \$5 Million lead by Argo Global Capital. This financing follows its successful acquisition of Priority Call Management that was announced in August of this year.

“The investor support of the acquisition of Priority Call Management and subsequent financing will allow uReach to further strengthen our global presence, and enhance our efforts in delivering reliable and innovative messaging solutions to service providers”, said Krishnamurty Kambhampati, CEO and co-founder of uReach Technologies.

“We want to play a significant role in supporting the uReach management team in their continued efforts to create the leading player in the market for IP and converged communications services. In addition to our financial commitment we are pleased to add Christopher Legg, one of our senior investment professionals in Boston, to the uReach board”, said Douglas Schrier Senior Partner at Argo Global Capital in Boston, and uReach’s lead investor.

About uReach Technologies

uReach Technologies, Inc. is a leading provider of enhanced communications applications to wireless, wireline, and broadband carriers. Deployed on open systems hardware and delivered via its carrier-class standards-based framework, uReach applications empower users to access and manage calls, messages, notifications, and personal information using a variety of popular access methods and devices. With solutions ranging from basic voice messaging to unified communications and beyond, uReach enables service providers to expand their customer bases while growing ARPU through complementary value-added services. Based in Holmdel, N.J., uReach is a privately held company. For more information, visit <http://www.uReachCorp.com>. Contact for Press: Richard Stern, uReach Technologies, +1 732-335-5410, richardstern@ureachcorp.com

About Argo Global Capital

Argo Global Capital is a leading venture capital firm with close to \$500MM under management, focused on investing in wireless and communication technology companies. Argo takes an active role in helping portfolio companies achieve their business vision. Argo’s investment professionals contribute strong operational and technical backgrounds, and have extensive experience in private equity investment and international business. Argo’s unique relationship with wireless telecommunications operators and industry partners on four continents provides relationships and knowledge that add real value. Argo is based in Boston with investment professionals in London, Hong Kong and Montreal. Additional information is available at www.argoglobal.com